

Consolidated Statement of Financial Position

	Notes	29 March 2019 £m	30 March 2018 £m
Assets			
Non-current assets			
Intangible assets	10	387.4	393.9
Property, plant and equipment	11	97.3	101.3
Investments	12	–	8.1
Total non-current assets		484.7	503.3
Current assets			
Inventories	13	185.4	195.5
Trade and other receivables	14	59.1	56.0
Derivative financial instruments	20	3.2	0.3
Cash and cash equivalents	15	9.8	27.0
Total current assets		257.5	278.8
Total assets		742.2	782.1
Liabilities			
Current liabilities			
Borrowings	16	(18.5)	(20.8)
Derivative financial instruments	20	(1.4)	(5.4)
Trade and other payables	17	(176.4)	(187.0)
Current tax liabilities		(3.3)	(3.3)
Provisions	18	(15.1)	(11.9)
Total current liabilities		(214.7)	(228.4)
Net current assets		42.8	50.4
Non-current liabilities			
Borrowings	16	(73.1)	(94.0)
Trade and other payables	17	(28.1)	(31.2)
Deferred tax liability	19	(0.1)	(2.7)
Provisions	18	(5.2)	(3.9)
Total non-current liabilities		(106.5)	(131.8)
Total liabilities		(321.2)	(360.2)
Net assets		421.0	421.9
Shareholders' equity			
Share capital	21	2.0	2.0
Share premium	21	151.0	151.0
Investment in own shares	21	(10.0)	(9.4)
Other reserves	21	1.9	(2.9)
Retained earnings		276.1	281.2
Total equity attributable to equity holders of the Company		421.0	421.9

The notes on pages 137 to 158 are an integral part of these consolidated financial statements.

The financial statements on pages 120 to 158 were approved by the Board of Directors on 21 May 2019 and were signed on its behalf by:

Loraine Woodhouse
Chief Financial Officer

Company Number: 04457314