

# Consolidated Statement of Changes in Shareholders' Equity

	Attributable to the equity holders of the Company							Total equity £m
	Share capital £m	Share premium account £m	Investment in own shares £m	Other reserves			Total equity £m	
				Capital redemption reserve £m	Hedging reserve £m	Retained earnings £m		
<b>Balance at 31 March 2017</b>	2.0	151.0	(9.5)	0.3	0.3	263.4	<b>407.5</b>	
<b>Total comprehensive income for the period</b>								
Profit for the period	-	-	-	-	-	54.7	<b>54.7</b>	
<b>Other comprehensive income</b>								
Cash flow hedges:								
Fair value changes in the period	-	-	-	-	(11.0)	-	<b>(11.0)</b>	
Transfers to net profit:								
Cost of sales	-	-	-	-	1.3	-	<b>1.3</b>	
Transfer between reserves	-	-	-	-	1.7	(1.7)	<b>-</b>	
Income tax on other comprehensive income	-	-	-	-	0.2	-	<b>0.2</b>	
<b>Total other comprehensive income for the period net of tax</b>	-	-	-	-	(7.8)	(1.7)	<b>(9.5)</b>	
<b>Total comprehensive income for the period</b>	-	-	-	-	(7.8)	53.0	<b>45.2</b>	
<b>Hedging gains and losses and costs of hedging transferred to the cost of inventory</b>	-	-	-	-	4.3	-	<b>4.3</b>	
<b>Transactions with owners</b>								
Share options exercised	-	-	0.1	-	-	-	<b>0.1</b>	
Share-based payment transactions	-	-	-	-	-	(0.4)	<b>(0.4)</b>	
Income tax on share-based payment transactions	-	-	-	-	-	-	<b>-</b>	
Dividends to equity holders	-	-	-	-	-	(34.8)	<b>(34.8)</b>	
<b>Total transactions with owners</b>	-	-	0.1	-	-	(35.2)	<b>(35.1)</b>	
<b>Balance at 30 March 2018</b>	2.0	151.0	(9.4)	0.3	(3.2)	281.2	<b>421.9</b>	
Impact of adoption of IFRS 15	-	-	-	-	-	(3.3)	<b>(3.3)</b>	
<b>Adjusted balance at 30 March 2018</b>	2.0	151.0	(9.4)	0.3	(3.2)	277.9	<b>418.6</b>	
<b>Total comprehensive income for the period</b>								
Profit for the period	-	-	-	-	-	41.9	<b>41.9</b>	
<b>Other comprehensive income</b>								
Cash flow hedges:								
Fair value changes in the period	-	-	-	-	7.4	-	<b>7.4</b>	
Change in fair value of investment	-	-	-	-	-	(8.1)	<b>(8.1)</b>	
Income tax on other comprehensive income	-	-	-	-	-	-	<b>-</b>	
<b>Total other comprehensive income for the period net of tax</b>	-	-	-	-	7.4	(8.1)	<b>(0.7)</b>	
<b>Total comprehensive income for the period</b>	-	-	-	-	7.4	33.8	<b>41.2</b>	
<b>Hedging gains and losses and costs of hedging transferred to the cost of inventory</b>	-	-	-	-	(2.6)	-	<b>(2.6)</b>	
<b>Transactions with owners</b>								
Own shares acquired	-	-	(1.0)	-	-	-	<b>(1.0)</b>	
Share options exercised	-	-	0.4	-	-	-	<b>0.4</b>	
Share-based payment transactions	-	-	-	-	-	0.3	<b>0.3</b>	
Income tax on share-based payment transactions	-	-	-	-	-	-	<b>-</b>	
Dividends to equity holders	-	-	-	-	-	(35.9)	<b>(35.9)</b>	
<b>Total transactions with owners</b>	-	-	(0.6)	-	-	(35.6)	<b>(36.2)</b>	
<b>Balance at 29 March 2019</b>	<b>2.0</b>	<b>151.0</b>	<b>(10.0)</b>	<b>0.3</b>	<b>1.6</b>	<b>276.1</b>	<b>421.0</b>	

The notes on pages 137 to 158 are an integral part of these consolidated financial statements.