

# Consolidated Income Statement

For the period	Notes	52 weeks to 29 March 2019			52 weeks to 30 March 2018		
		Before non-underlying items £m	Non-underlying items (Note 5) £m	Total £m	Before non-underlying items £m	Non-underlying items (Note 5) £m	Total £m
<b>Revenue</b>		<b>1,138.6</b>	–	<b>1,138.6</b>	1,135.1	–	1,135.1
Cost of sales		<b>(559.6)</b>	–	<b>(559.6)</b>	(564.9)	–	(564.9)
<b>Gross profit</b>		<b>579.0</b>	–	<b>579.0</b>	570.2	–	570.2
Operating expenses	2	<b>(516.8)</b>	<b>(7.8)</b>	<b>(524.6)</b>	(495.6)	(4.8)	(500.4)
<b>Results from operating activities</b>	3	<b>62.2</b>	<b>(7.8)</b>	<b>54.4</b>	74.6	(4.8)	69.8
Finance costs	6	<b>(3.4)</b>	–	<b>(3.4)</b>	(3.1)	0.3	(2.8)
Finance income	6	–	–	–	0.1	–	0.1
<b>Net finance expense</b>		<b>(3.4)</b>	–	<b>(3.4)</b>	(3.0)	0.3	(2.7)
<b>Profit before income tax</b>		<b>58.8</b>	<b>(7.8)</b>	<b>51.0</b>	71.6	(4.5)	67.1
Income tax expense	7	<b>(10.5)</b>	<b>1.4</b>	<b>(9.1)</b>	(13.2)	0.8	(12.4)
<b>Profit for the financial period attributable to equity shareholders</b>		<b>48.3</b>	<b>(6.4)</b>	<b>41.9</b>	58.4	(3.7)	54.7
<b>Earnings per share</b>							
Basic	9	<b>24.5p</b>		<b>21.2p</b>	29.6p		27.8p
Diluted	9	<b>24.2p</b>		<b>21.0p</b>	29.4p		27.5p

All results relate to continuing operations of the Group.

The notes on pages 137 to 158 are an integral part of these consolidated financial statements.